

ERIS PHARMA GmbH
BALANCE SHEET AS AT MARCH 31, 2021

Amount in EUR
31-Mar-21

| | | |
|--|---|------------------|
| A ASSETS | | |
| I Non-current assets | | |
| (a) Other intangible assets | | 2,148 |
| (b) Intangibles assets under development | | 57,706 |
| Total non-current assets | | 59,855 |
| I Current assets | | |
| (a) Inventories | | 115,597 |
| (b) Financial assets | | |
| (i) Trade receivables | 1 | 88,793 |
| (ii) Cash and cash equivalents | 2 | 743 |
| (c) Other current assets | 3 | (4,674) |
| Total current assets | | 200,459 |
| TOTAL ASSETS | | 260,314 |
| B EQUITY AND LIABILITIES | | |
| I Equity | | |
| (a) Equity share capital | 4 | 25,000 |
| (b) Other equity | 5 | (257,700) |
| Total Equity | | (232,700) |
| II Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | | 287,570 |
| (ii) Trade payables | 6 | 55,635 |
| (iii) Other financial liabilities | 7 | 7,864 |
| (b) Provisions | 8 | 141,945 |
| Total current liabilities | | 493,014 |
| TOTAL EQUITY AND LIABILITIES | | 260,314 |

ERIS PHARMA GmbH
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

| | | Amount in EUR | |
|----------|---|---------------|-----------------------|
| | Particulars | Note No. | 31-Mar-21 |
| 1 | Revenue from operations | 9 | 180,505 |
| 2 | Other Income | | 829 |
| 3 | Total Revenue (1+2) | | <u>181,334</u> |
| 4 | Expenses | | |
| | (a) Cost of Goods sold | 10 | 87,712 |
| | (b) Finance costs | 11 | 15,783 |
| | (c) Depreciation and amortisation expense | | 12,169 |
| | (d) Other expenses | 12 | 71,371 |
| | Total expenses | | <u>187,035</u> |
| 5 | Profit / (Loss) before exceptional items and taxes (3-4) | | <u>(5,701)</u> |
| 6 | Exceptional Item | | - |
| 7 | Profit / (Loss) before taxes (5+6) | | <u>(5,701)</u> |
| 8 | Tax Expense: | | |
| | (1) Current tax | | - |
| | (2) Deferred tax | | - |
| | Total tax expenses | | <u>-</u> |
| 9 | Profit / (Loss) for the year after tax | | <u>(5,701)</u> |

ERIS PHARMA GmbH
Notes forming part of financial statement

Note

No.

| 1 Trade receivables | Amount in EUR | |
|--|---------------|---------------|
| Particulars | 31-Mar-21 | |
| Unsecured | | |
| Considered good | | 88,793 |
| Considered doubtful | | |
| | | 88,793 |
| Less: Allowance for doubtful trade receivables | | |
| Total | | 88,793 |

| 2 Cash and cash equivalents | Amount in EUR | |
|-----------------------------|---------------|------------|
| Particulars | 31-Mar-21 | |
| Cash in hand | | - |
| Balances with banks: | | |
| In current accounts | | 743 |
| Total | | 743 |

| 3 Other current assets | Amount in EUR | |
|---------------------------------------|---------------|----------------|
| Particulars | 31-Mar-21 | |
| Unsecured, considered good | | |
| Balances with government authorities: | | |
| - Vat refund receivable | | (5,131) |
| Prepaid Expenses | | 457 |
| Total | | (4,674) |

| 4 Share capital | Amount in EUR | |
|--------------------------------------|---------------|---------------|
| Particulars | 31-Mar-21 | |
| Issued, subscribed and fully paid-up | | |
| Equity share capital | | 25,000 |
| Total | | 25,000 |

| 5 Reserves and surplus | Amount in EUR | |
|--|---------------|------------------|
| Particulars | 31-Mar-21 | |
| Surplus in statement of profit and loss | | |
| Opening balance | | (251,999) |
| Add: Profit / (Loss) for the year | | (5,701) |
| Closing balance | | (257,700) |
| Total | | (257,700) |

| 6 Trade payables | Amount in EUR | |
|------------------|---------------|---------------|
| Particulars | 31-Mar-21 | |
| Trade payable | | 55,635 |
| Total | | 55,635 |

| 7 Other Current financial Liabilities | Amount in EUR | |
|---------------------------------------|---------------|--------------|
| Particulars | 31-Mar-21 | |
| Payable to group entities | | - |
| Other payables: | | |
| - Statutory remittances | | 7,864 |
| Total | | 7,864 |

| 8 Provisions | Amount in EUR | |
|------------------------|---------------|----------------|
| Particulars | 31-Mar-21 | |
| Provision for expenses | | 141,945 |
| Total | | 141,945 |

ERIS PHARMA GmbH
Notes forming part of financial statement

Note

No.

| 9 Revenue from operations | Amount in EUR |
|---------------------------|----------------|
| Particulars | 31-Mar-21 |
| Sale of Product | 180,505 |
| Total | 180,505 |

| 10 Cost of goods sold | Amount in EUR |
|-----------------------|---------------|
| Particulars | 31-Mar-21 |
| Opening stock | 18,768 |
| Add: Purchases | 184,541 |
| Closing stock | 115,597 |
| Total | 87,712 |

| 11 Finance cost | Amount in EUR |
|-----------------|---------------|
| Particulars | 31-Mar-21 |
| Finance Charges | 15,783 |
| Total | 15,783 |

| 12 Other expenses | Amount in EUR |
|---|---------------|
| Particulars | 31-Mar-21 |
| Consumables | 1,325 |
| Freight and forwarding | 37,950 |
| Rent | 4,485 |
| Rates & taxes | 5,518 |
| Repairs & Maintenance | 416 |
| Insurance | 6,767 |
| Communication expenses | 520 |
| Legal expenses | 1,034 |
| Professional fees | 10,744 |
| Payment to Auditors - For Statutory Audit | 1,460 |
| Miscellaneous Expense | 1,151 |
| Total | 71,371 |